

Edward C. Ann T. Roberts Foundation
through February 28, 2022

	2021 Actual	Budget 2022	YTD	Unspent	Future Commitments
Administrative Expenses					
Payroll & payroll taxes	33,511	33,990	5,246	28,744	
Insurance	2,017	2,750	162	2,588	
Membership Dues	2,300	2,300	2,690	(390)	
Professional Fees	7,333	8,000	883	7,117	
Rent	6,484	6,550	1,080	5,470	
Professional Development	0	400	0	400	
Annual Report	1,300	1,500	0	1,500	
Office Expense	7,956	10,000	2,855	7,145	
Total Admin Expense	\$ 60,901	\$65,490		\$ 52,574	0
Federal Excise Taxes	0	13,000	28	12,972	
Investment & Custodial Fees	46,597	50,000	8,486	41,514	
Capital Expenditures					
Major Grants					
Creation of New Work	40,000	20,000			
Capital & Other Projects	10,000	10,000			
Total Major Grants	50,000	30,000			
Total Major Grants YTD					
Project Grants					
March Meeting	105,500	85,000			
June Meeting	87,500	150,000			
September Meeting	48,600	80,000			
December Meeting	53,500	55,000			
Total Project Grants	295,100	370,000			
Less Returned Grant					
Total Expended					
Joyce C. Willis Fund	90,000	200,000	60,000		
Deferred & Multi-Year	40,000	-			
Total Grants	475,100				
Total Grants	475,100	600,000			
Qualifying Expenses (EST)	42,71				
Total Grants & Qual. Exp.	26,213				
IRS 5% Distribution test					
Undistrib. Income from 990PF	0				
Minimum Distribution	395,082				
2021 Distributions	213,000				
IRS 1% Distribution test					
Avg distrib ratio 5-yr base period	0.00%				
Net value non-charit use assets	7,985,336				
multiply two lines above	417,495				
1% of net investment inc	2,092				
minimum distrib for 1% test	419,588				
Total Grants Needed	395,082				
Remaining	182,082				
Remaining w/o 2018 carryover	94,582				
Qualifying distrib from 990 PF					
Excess over distrib test min					
Excess over excise tax test min					