

Edward C. Ann T. Roberts Foundation  
through August 31, 2021

Administrative Expenses	2020 Budget	Budget 2021	YTD	Unspent	Future Commitments
Payroll & payroll taxes	32,828	33,000	22,109	10,891	
Insurance	2,006	2,500	646	1,854	
Membership Dues	2,275	2,275	2,300	(25)	
Professional Fees	7,750	8,000	6,500	1,500	
Rent	6,310	6,430	4,270	2,160	
Professional Development	400	400	0	400	
Annual Report	1,300	1,500	1,300	200	
Office Expense	8,515	8,000	5,588	2,412	
Total Admin Expense	<b>\$ 61,384</b>	<b>\$ 62,105</b>	<b>\$ 42,713</b>	<b>\$ 19,392</b>	
<b>Federal Excise Taxes</b>	0	<b>13,000</b>			
<b>Investment &amp; Custodial Fees</b>	<b>46,597</b>	<b>50,000</b>	<b>34,419.39</b>		
<b>Capital Expenditures</b>					
<b>Major Grants</b>					
Creation of New Works	15,000	20,000	20,000		
Capital & Other Projects	10,000	10,000			
<b>Total Major Grants</b>	<b>25,000</b>	<b>30,000</b>	<b>20,000</b>		
<b>Total Major Grants YTD</b>					
<b>Project Grants</b>					
March Meeting	90,000	80,000	105,500		
June Meeting	144,000	145,000	87,500		
September Meeting	77,900	75,000			
December Meeting	43,500	50,000			
<b>Total Project Grants</b>	<b>355,400</b>	<b>350,000</b>		<b>157,000</b>	
<b>Less Returned Grant</b>	<b>-7,500</b>				
<b>Total Expended</b>	<b>347,900</b>				
<b>Joyce C. Willis Fund</b>		<b>200,000</b>	<b>75,000</b>	<b>125,000</b>	
<b>Deferred &amp; Multi-Year</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	-	<b>20,000</b> 22, Hill-Stead
<b>Total Grants</b>	<b>350,000</b>	<b>600,000</b>		<b>369,500</b>	
<b>Total Grants</b>	350,000	<b>600,000</b>	<b>220,500</b>		
Qualifying Expenses (EST)	53,440		42,713		
Total Grants & Qual. Exp.	403,440		<b>263,213</b>		
<b>IRS 5% Distribution test</b>					
Undistrib. Income from 990PF	67,000		0		
Minimum Distribution			395,082		
2020 Distributions			213,000		
<b>IRS 1% Distribution test</b>					
Avg distrib ratio 5-yr base period	5.22%		5.23%		
Net value non-charit use assets	7,350,000		7,985,336		
multiply two lines above	382,200		417,495		
1% of net investment inc	2,600		2,092		
minimum distrib for 1% test	390,000		419,588		
Total Grants Needed			<b>395,082</b>		
Remaining			182,082		
Remaining w/o 2018 carryover			94,582		
Qualifying distrib from 990 PF					
Excess over distrib test min	-				
Excess over excise tax test min	-				