

Edward C. Ann T. Roberts Foundation
through January 31, 2023

Administrative Expenses	2021 Actual	Budget 2023	YTD	Unspent	Future Commitments
Payroll & payroll taxes	34,236	35,600	2,635	32,965	
Insurance	2,703	3,000	83	2,917	
Membership Dues	2,690	2700	0	2,700	
Professional Fees	10,733	15,000	0	15,000	
Rent	6,712	6,670	560	6,110	
Professional Development	0	400	0	400	
Annual Report	1,500	1500	0	1,500	
Office Expense	11,096	10,000	359	9,641	
Total Admin Expense	\$ 69,670	\$ 74,870	\$ 3,637	\$ 71,233	
Federal Excise Taxes	8,446	10,000	0	10,000	
Investment & Custodial Fees	53,924	45,000	4,608	40,392	
Capital Expenditures					
Major Grants Budget	30,000	50,000			
Creation of New Work	20,000	20,000			
Capital & Other Projects	10,000	10,000			
Deferred & Multi-Year		20,000	20,000	Kingswood Oxford	
Total Major Grants Paid	*	20,000			
* allocated to Project Grants	30,000				
Project Grants Budget	370,000	290,000			
March Meeting	82,500	80,000			
June Meeting	148,500	100,000			
September Meeting	151,000	60,000			
December Meeting	32,500	50,000			
Total Project Grants Paid	414,500	290,000			
Joyce C. Willis Fund Budget	200,000	125,000			
The Amistad Center	60,000				
Hartford Stage	75,000	75,000			
Hartford Symphony	50,000	50,000			
Total Paid	185,000				
Total Grants	599,500				
* allocated to Project Grants	15,000*				
Total Grants	475,100				
Qualifying Expenses (EST)	42,71				
Total Grants & Qual. Exp.	26,213				
IRS 5% Distribution test					
Undistrib. Income from 990PF	0				
Minimum Distribution	395,082				
2021 Distributions	213,000				
IRS 1% Distribution test					
Avg distrib ratio 5-yr base period	0.00%				
Net value non-charit use assets	7,985,336				
multiply two lines above	417,495				
1% of net investment inc	2,092				
minimum distrib for 1% test	419,588				
Total Grants Needed	395,082				
Remaining	182,082				
Remaining w/o 2018 carryover	94,582				
Qualifying distrib from 990 PF					
Excess over distrib test min					
Excess over excise tax test min					