

Edward C. Ann T. Roberts Foundation
through February 28, 2025

Administrative Expenses	2024 Actual	Budget 2025	YTD	Unspent
Payroll & payroll taxes	40,369	55,600	8,943	46,657
Insurance	2,048	2,500	171	2,329
Membership Dues	3,160	2,830	0	2,830
Professional Fees	18,598	15,000	1,297	13,703
Rent	6,888	6,910	1,140	5,770
Professional Development	0	400	0	400
Annual Report	1,500	2,000	0	2,000
Office Expense	4,042	3,500	1,106	2,394
Anniversary (event)	12,035			

Total Admin Expense	88,640	88,740	12,658	76,082
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Federal Excise Taxes	0	15,000		
Investment & Custodial Fee	52,650	57,500		

Capital Expenditures

Major Grants Budget	40,000	60,000		
Creation of New Work	20,000	20,000		
Capital & Other Projects	10,000	10,000		
JC Willis Grant		25,000		
Multi-Year	10,000	5,000	Hartford Bonanza	
Total Major Grants Paid	30,000			
Total Major Grants Balance	10,000			
* allocated to Project Grants				

Project Grants Budget	340,000	340,000		
January (Deferred grants)	34,000	-		
March Meeting	102,000	90,000		
June Meeting	77,500	110,000		
September Meeting	76,775	75,000		
December Meeting	58,500	65,000		
Project Grants Paid	353,775			
Grant Checks Returned	5,000			
Project Grants Paid	348,775			
Total Prjts Grants Balance	-8,775			

Joyce C. Willis Fund Budge	68,000	-		
The Amistad Center	-	-		
Hartford Stage	-	-		
Hartford Symphony	55,625	-		
Total JWF Paid	55,625	-		
Total JWF Balance	12,375	-		

Total Grants Budget	448,000	400,000		
Total Grants Paid	434,400			
Total Grants Balance	13,600			

Total Grants	445,000				
Qualifying Expenses (EST)	42,71				
Total Grants & Qual. Exp.	26,213				
			12/31/2020	80,043	80,043
			12/31/2021	114,108.00	114,108.00
IRS 5% Distribution test				194,151	194,151
Undistrib. Income from 990PF	0				
Minimum Distribution	347,982				
2022 Distributions	107,500				

IRS 1% Distribution test
Avg distrib ratio 5-yr base period
Net value non-charit use assets
multiply two lines above
1% of net investment inc
minimum distrib for 1% test

Total Grants Needed
Remaining
Remaining w/o carryover

Qualifying distrib from 990 PF
Excess over distrib test min
Excess over excise tax test min